



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Governor

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May 7, 1996

First Security Bank of Utah
Clinton Office
2097 West 1800 North
Clinton, Utah 84015

Re: Time Deposit for Northshore Natural Process Mine, Mineral Resources International, M/003/037,
Box Elder County, Utah

Dear Sirs:

On April 4, 1996, three original Time Deposit letters were executed for Mineral Resources International's Northshore Natural Process Mine. The Board of Oil, Gas and Mining issued conditional approval of the form and amount of this surety, based upon the Division receiving no adverse comments before the 30-day public comment period expired on May 3, 1996. No adverse comments were received; therefore, the Division granted final approval of this project on May 6, 1996. Enclosed is one of the three original Time Deposit letters for your files. A second original was returned to the Northshore Limited Partnership and the third original is being retained here in the Division files.

Thank you for your help in executing this Time Deposit.

Sincerely,

Lynn Kunzler
Reclamation Specialist

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Enclosure: Time Deposit Letter # ~~801-538-5340~~
M003037.ltr

